

ASX Announcement

27 July 2018

COMPLETION OF UNMARKETABLE PARCEL SALE FACILITY

ARGONAUT RESOURCES NL (ASX: ARE, “Argonaut” or the “Company”) had announced on 18 May 2018 that it has established a share sale facility (**Facility**) for shareholders holding less than \$500 in value of the Company’s ordinary shares (**Unmarketable Parcel**). The Company today announces that the share sale Facility has been completed.

A total of 7,392,329 shares were sold in an off-market transaction at \$0.0182 per share (10% discount to 5-day V-WAP of \$0.0202 from Facility closing date (5.00pm (Sydney time) on Thursday, 5 July 2018). The proceeds will be distributed to shareholders who participated in the Unmarketable Parcel Sale Facility. Where the total proceeds from the sale of an Unmarketable Parcel was less than \$2.00, the funds will be donated to the Davenport Community Council in Port Augusta. The amount to be donated is \$488.87.

Further details on the outcome of the Facility are as follows:

	Number of holders	Number of Shares
Eligible Shareholders who left the register during the Facility period	18	155,755
Eligible Shareholders who elected to increase their shareholding to have more than Unmarketable Parcel at Closing Date	15	216,365
Eligible Shareholders who elected to retain their Unmarketable Parcels	314	1,713,836
Eligible Shareholders whose Unmarketable Parcels were sold as part of the Facility	2,260	7,392,329

For further information please contact:

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