

## ASX Announcement

11 May 2023

### **Murdie Project: Appeal Allowed, Authorisation Reinstated**

Argonaut Resources NL (*Argonaut or the Company*) (ASX:ARE) reports that the South Australian Court of Appeal has set aside a decision by the Supreme Court to quash an Aboriginal Heritage Act authorisation granted to Argonaut's subsidiary, Kelaray Pty Ltd, on 29 December 2020 for exploration works at the Murdie project in South Australia.

The authorisation has been reinstated and the project again holds all permits necessary to undertake exploration works.

### Background

- In February 2020, Kelaray applied for an authorisation under Section 23 of the SA Aboriginal Heritage Act (AHA).
- On 29 December 2020, Kelaray was granted an authorisation to undertake exploration works.
- On 16 March 2021, two individuals and the Barngarla Determination Aboriginal Corporation filed an application for judicial review of the decision to grant the authorisation.
- On 25 August 2022, the Supreme Court made orders which quashed the authorisation. Kelaray subsequently appealed this decision to the Court of Appeal.
- On 11 May 2023, the Court of Appeal overturned the Supreme Court's decision and reinstated the Murdie Section 23 authorisation.

In its judgement of 11 May 2023, the Court of Appeal unanimously allowed Kelaray's appeal and set aside the Supreme Court's orders of August 2022. The Court of Appeal found that "The Authorisation granted under s 23 did not impair the practical legal operation of AHA...".

Authorised for release by the Board of Argonaut Resources NL.

Lindsay Owler  
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**ARGONAUT RESOURCES NL**